



All rates on this sheet are indicative only and subject to change without notice

Yesterday Ranges		Headlines
AUDUSD	0.9053 – 0.9144	<p>Stocks and higher-yielding currencies gained on the anniversary of the 2009 bear-market low.</p> <p>It was a happy anniversary day yesterday since the economy had walked out from the worst contraction, since the Great Depression, a year ago. Philip Orlando, a New York-based chief equity market strategist at Federated Investors Inc.said yesterday, "The economy is out of recession, the improvement is sustainable and stocks will continue grinding higher. Investors are waiting for the next catalyst." Higher-yielding currencies gained on speculation the economy will continue to recover.</p> <p>The AUD traded higher yesterday after NAB released its better than expect business confidence index and the ANZ job advertisements survey. The AUD was quite volatile during the offshore market yesterday; it bounced back from a EUR led dip towards 0.9050 to open this morning near its highs at 0.9130.</p> <p>The NZD hit resistance at the 0.7000 level against the USD during the local session yesterday. During the New York session, rising risk appetites helped the unit to break through the resistance and open this morning above 0.7020, major resistance is still seen at the 0.7080 level.</p> <p>KVB Viewpoints USDJPY: Neutral. Support: 88.79. Resistance: 90.67. Today's expected range: 88.79— 90.67. AUDUSD: Neutral. Support: 0.9098. Resistance: 0.9163. Today's expected range: 0.9098 – 0.9163. NZDUSD: Neutral. Support at 0.6851. Resistance: 0.7058. Today's expected range: 0.6851—0.7058. USDCAD: Neutral. Support: 1.0210. Resistance: 1.0315. Today's expected range: 1.0210– 1.0315.</p>
NZDUSD	0.6959 – 0.7034	
EURUSD	1.3535—1.3633	
GBPUSD	1.4934 – 1.5067	
USDJPY	89.62 – 90.32	
USDCHF	1.0724 – 1.0802	
USDCAD	1.0234 – 1.0318	
EURJPY	121.42– 123.12	
AUDNZD	1.2961– 1.3029	
NZDAUD	0.7663 – 0.7703	
Opening Bid Rates		
AUDUSD	0.9137	
NZDUSD	0.7025	
EURUSD	1.3599	
GBPUSD	1.4994	
USDJPY	89.95	
USDCHF	1.0749	
USDCAD	1.0260	
EURJPY	122.32	
AUDNZD	1.2996	
NZDAUD	0.7682	
USDCNY	6.8230	
GOLD	1121.7	
OIL	81.32	

Central Bank	Rates	Last Moves	Next Meeting	INDEX		Change
FED	0-0.25%	28/01/10	17/03/10	DJ Ind. Average	10564.38	+0.11%
RBNZ	2.5%	28/01/10	11/03/10	NASDAQ	2340.68	+0.36%
RBA	4.00%	02/03/09	06/04/10	Hang Seng	21207.55	+0.05%
BOE	0.5%	04/03/10	08/04/10	USD index	80.56	+0.08%
ECB	1.00%	04/03/10	08/04/10	NZD index	64.97	+0.57%

Auckland New Zealand
Level 10,
The National Bank Tower
205 Queen Street
Auckland, New Zealand

Sydney Australia
Level 18, Citigroup Centre
2 Park Street
Sydney, NSW 2000
Australia

Melbourne Australia
Level 38,
120 Collins Street
Melbourne, VIC 3000
Australia

Hong Kong China
Suites 3901-3904, 39F
Two Exchange Square
8 Connaught Place
Central Hong Kong

Beijing China
Level 16, Tower A,
Gateway Plaza,
18 Xiaguangli North Road,
East Third Ring, Chaoyang District
Beijing 100027, China

Toronto Canada
Level 36, Exchange Tower
130 King St. West
Toronto, Ontario M5X 1B1
Canada

Tel: +64 9 359 8988

Tel: 1300 668 120

Tel: 1300 668 120

Tel: 852 3120 8888

Tel: +86 10 5922 2088

Tel: +1 416 646 9188

This document is produced by KVB Kunlun NZ Limited based on information available at the time of publishing.

We believe that the information in this document is correct and any opinions, conclusions or recommendations are reasonably held or made as at the time of its compilation, but no warranty is made as to accuracy, reliability or completeness. To the extent permitted by law, neither KVB Kunlun NZ Limited nor any of its affiliates accept liability to any person for loss or damage arising from the use of this document. All information, prices and opinions are subject to change without prior notice.

The information contained in this document does not constitute financial or investment advice and has been prepared without taking account of the objectives, financial situation or needs of any particular individual. For this reason, any individual should, before acting on the information in this document, consider the appropriateness of the information, having regard to the individual's objective, financial situation and needs and, if necessary, seek appropriate professional advice.

Investment products are issued by KVB Kunlun New Zealand Limited.

The risk of loss in leveraged foreign exchange, CFDs and other derivatives trading can be substantial. Investors should therefore carefully consider whether such trading is suitable in light of their own financial position and investment objectives and if necessary seek appropriate professional advice. Product Disclosure Statements are available on request and free of charge from KVB Kunlun and prospective clients are advised to read these carefully before making any investment decision.

Investment Adviser and Investment Broker Disclosure Statements (under the Securities Markets Act 1988) for KVB Kunlun NZ Limited or KVB Kunlun Pty Ltd, and your adviser are available on request and free of charge. Please contact your adviser to obtain a copy.

This document is approved and distributed in Australia by KVB Kunlun Pty Ltd (ACN 101829467 and Australian Financial Services (AFS) License No: 226602), an affiliated company of KVB Kunlun NZ Limited. This document is approved and distributed in Hong Kong by KVB Kunlun International (HK) Ltd and KVB Kunlun Securities (HK) Ltd, an affiliated company of KVB Kunlun NZ Limited. This document does not purport to be a complete statement or summary. KVB Kunlun NZ Ltd and its affiliates have effected or may effect transactions for their own account and behalf of its customers in any investments or related investments referred to in this document. Note: To unsubscribe from this document, please click "Reply" and write "Unsubscribe" in the subject line