



KVB Kunlun
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Today's HOT stock 今日“热”股

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Great Lakes Dredge & Dock Corporation – GLDD

Great Lakes Dredge & Dock Corporation engages in the business of marine construction, primarily dredging, and commercial and industrial demolition principally in the east, west, and Gulf Coasts of the United States. The current price is USD 5.63. Its 52-week price range is between USD 4.04 and USD 7.46. The company has a fairly low debt level when compared to its cash flow. Its 5 year estimated PEG (PE/Growth) ratio is 0.55, which is almost half that of the industry average of 1.05. This indicates that this stock may be undervalued to a certain degree. Compared to that of the industry, its low price to cash flow ratio also indicates that GLDD may be undervalued. Recently, GLDD has started work on sand berm construction to protect the Louisiana coast from the oil spill in Gulf of Mexico. BP has already paid the first USD 60 million of USD360 million which is committed to the project. Given the size of oil spill, berm construction will continue to create high demand for dredging equipment in the Gulf for many more years. These will be the driver for GLDD shares as they trade higher. The average daily volume is 652,594 shares.



Source: www.finance.yahoo.com, www.thestreet.com, www.bloomberg.com

This commentary is prepared by Jimmy Koh, Manager, and Investment Sales. A copy of his Investment Adviser's Disclosure Statement can be obtained from www.kvbkunlun.com.

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