



All rates on this sheet are indicative only and subject to change without notice

Yesterday Ranges		Headlines
AUDUSD	0.9076 – 0.9131	<p>Rising investor confidence keeps pressure on the USD. Safe haven currencies, USD and JPY lost ground on Monday on continued rising investor confidence after last Friday's U.S. employment report. Risk appetite was further supported as concerns eased over Greece's debt problems after French president, Nicolas Sarkozy announced yesterday that "If Greece needs help, we will be there." Even though the issues that drove the USD strength in the first quarter; fears over a global economic second-recession, sovereign risk and Chinese monetary tightening had not been resolved, substantial progress had been made on some, especially on Greece's problems and the overall belief that stability was returning. The AUD opened yesterday on a positive note, rising in Asia amidst optimism of a global economic recovery and speculation Greece will be supported financially by other European nations. The AUD gained against most currencies to above 0.9100 against the USD for the first time since January 21. Support around 0.9100 held in early offshore trade, however after several failed attempts to break through 0.9130 following strong German data, the AUD/USD lost momentum to slide lower with most of the other commodity currencies. The NZD traded higher yesterday with general optimism triggering resurgence in the carry trade and general risk taking. Resistance around 0.7025 held firm yesterday ahead of the MPS interest rate decision to be announced this Thursday.</p> <p>KVB Viewpoints USDJPY: Neutral. Support: 88.95. Resistance: 91.20. Today's expected range: 88.95— 91.20. AUDUSD: Neutral. Support: 0.9098. Resistance: 0.9163. Today's expected range: 0.9098 – 0.9163. NZDUSD: Neutral. Support at 0.6851. Resistance: 0.7058. Today's expected range: 0.6851—0.7058. USDCAD: Neutral. Support: 1.0210. Resistance: 1.0315. Today's expected range: 1.0210– 1.0315.</p>
NZDUSD	0.6955 – 0.7035	
EURUSD	1.3603—1.3702	
GBPUSD	1.5029 – 1.5194	
USDJPY	90.14 – 90.67	
USDCHF	1.0673 – 1.0746	
USDCAD	1.0249 – 1.0293	
EURJPY	122.79– 123.87	
AUDNZD	1.2962– 1.3045	
NZDAUD	0.7654 – 0.7704	
Opening Bid Rates		
AUDUSD	0.9091	
NZDUSD	0.7005	
EURUSD	1.3631	
GBPUSD	1.5064	
USDJPY	90.30	
USDCHF	1.0730	
USDCAD	1.0272	
EURJPY	123.09	
AUDNZD	1.2962	
NZDAUD	0.7702	
USDCNY	6.8230	
GOLD	1123.6	
OIL	81.74	

Central Bank	Rates	Last Moves	Next Meeting	INDEX		Change
FED	0-0.25%	28/01/10	17/03/10	DJ Ind. Average	10552.52	-0.13%
RBNZ	2.5%	28/01/10	11/03/10	NASDAQ	2332.21	+0.25%
RBA	4.00%	02/03/09	06/04/10	Hang Seng	21196.87	+1.97%
BOE	0.5%	04/03/10	08/04/10	USD index	80.42	+0.03%
ECB	1.00%	04/03/10	08/04/10	NZD index	64.75	+0.08%

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