



All rates on this sheet are indicative only and subject to change without notice

Yesterday Ranges		Headlines
AUDUSD	0.9053 – 0.9120	<p>Risk currencies gained on better economic data</p> <p>Better-than-expected US economic data overnight boosted investor sentiment and encouraged demand for high-yielding assets. The USD fell against most major currencies after US pending home sales rose 5.2% in July compared to a 2.8% drop the previous month. The EUR/USD opens higher today above 1.2800 and briefly touched a two-week high overnight at 1.2847 after the ECB kept interest rates on hold at 1%. Also supporting the EUR were comments from ECB President Jean-Claude Trichet who said a double-dip recession is “not on the cards” and risks to the inflation outlook are “on the upside”.</p> <p>The AUD/USD dropped during the local session yesterday after the trade balance fell to 1.89 billion last month, much lower than the expected 3.11 billion. The AUD headed into the European session trading at 0.9080 before spending most of the offshore session buoyed by risk appetite after stronger-than-expected economic data releases in the US. Further gains are likely to be capped around the 0.9120 area today as markets await tonight’s key US jobs figures.</p> <p>The NZD was much stronger than the AUD yesterday. The unit was well supported at 0.7110 marks and headed to a 3 week high around 0.7175 in the New York session.</p> <p>KVB Viewpoints USDJPY: Neutral. Support: 83.60. Resistance: 85.00. Today’s expected range: 83.60— 86.32. AUDUSD: Bullish. Support: 0.9010. Resistance: 0.9215. Today’s expected range: 0.9080 – 0.9200. NZDUSD: Bullish. Support at 0.7100. Resistance: 0.7175. Today’s expected range: 0.7000—0.7170. USDCAD: Neutral. Support: 1.0410. Resistance: 1.0584. Today’s expected range: 1.0410 – 1.0584.</p>
NZDUSD	0.7095– 0.7177	
EURUSD	1.2776—1.2846	
GBPUSD	1.5348 – 1.5452	
USDJPY	83.99– 84.54	
USDCHF	1.0095– 1.0183	
USDCAD	1.0469 – 1.0553	
EURJPY	107.42– 108.28	
AUDNZD	1.2670– 1.2789	
NZDAUD	0.7807 – 0.7880	
Opening Bid Rates		
AUDUSD	0.9108	
NZDUSD	0.7142	
EURUSD	1.2821	
GBPUSD	1.5398	
USDJPY	84.28	
USDCHF	1.0124	
USDCAD	1.0526	
EURJPY	108.06	
AUDNZD	1.2739	
NZDAUD	0.7837	
USDCNY	6.804	
GOLD	1251.3	
OIL	74.89	

Central Bank	Rates	Last Moves	Next Meeting	INDEX	Rates	Change
FED	0-0.25%	10/08/10	21/09/10	DJ Ind. Average	10320.10	+0.49%
RBNZ	2.75%	29/07/10	16/09/10	NASDAQ	2200.01	+1.06%
RBA	4.50%	3/08/10	7/09/10	Hang Seng	20868.92	+1.19%
BOE	0.5%	5/08/10	9/09/10	USD index	82.47	-0.82%
ECB	1.00%	2/9/2010	7/10/10	NZD index	66.21	+0.79%

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