



All rates on this sheet are indicative only and subject to change without notice

Yesterday Ranges		Headlines
AUDUSD	0.8843 – 0.8997	<p><b>Bernanke's speech boost's investor sentiment, safe-haven currencies retreated.</b></p> <p>The Fed Chairman, Ben S. Bernanke said the US Central bank will do all that it can to ensure a continuation of the economic recovery and that more securities purchases may be warranted if growth slows. The FOMC had "prepared to provide additional monetary accommodation through unconventional measures if it proves necessary, especially if the outlook were deteriorating significantly", id Bernanke said last Friday at the Kansas City Fed's annual monetary symposium held in Jackson Hole. The U.S. second quarter GDP came in at 1.6%, higher than forecasted at 1.4%. And University of Michigan confidence data came in at 68.9 for August which was lower than the previous month. Meanwhile, stock markets gained during the day and risk currencies rebounded against the USD and JPY.</p> <p>The AUD was stronger across the board on Friday and moved sharply higher against the USD late in the offshore session. After spending most of last week being supported around the 0.8850 area, the AUD opens at 0.8990 today as risk appetite returns after Bernanke's speech pledging to provide further "accommodation" in order to prevent the world's largest economy from slipping into a double dip recession.</p> <p>The NZD tracked the AUD's trend to trade higher against safe-haven currencies. The NZD/USD hit a session high of 0.7130 after Bernanke's speech and maintained good support at the 0.7100 level at the time of writing.</p> <p><b>KVB Viewpoints</b></p> <p><b>USDJPY:</b> Neutral. Support: 84.92. Resistance: 86.32. Today's expected range: 84.92— 86.32.</p> <p><b>AUDUSD:</b> Bullish. Support: 0.8940. Resistance: 0.9053. Today's expected range: 0.8940 – 0.9100.</p> <p><b>NZDUSD:</b> Bullish. Support at 0.7000. Resistance: 0.7177. Today's expected range: 0.7000—0.7177.</p> <p><b>USDCAD:</b> Bearish. Support: 1.0318. Resistance: 1.0584. Today's expected range: 1.0318 – 1.0584.</p>
NZDUSD	0.7014– 0.7137	
EURUSD	1.2674—1.2777	
GBPUSD	1.5442 – 1.5542	
USDJPY	84.88– 85.89	
USDCHF	1.0219– 1.0303	
USDCAD	1.0503 – 1.0646	
EURJPY	106.96– 108.86	
AUDNZD	1.2557– 1.2704	
NZDAUD	0.7910 – 0.7978	
Opening Bid Rates		
AUDUSD	0.9011	
NZDUSD	0.7070	
EURUSD	1.2760	
GBPUSD	1.526	
USDJPY	85.23	
USDCHF	1.0279	
USDCAD	1.0505	
EURJPY	108.74	
AUDNZD	1.2619	
NZDAUD	0.7960	
USDCNY	6.796	
GOLD	1238.5	
OIL	75.34	

Central Bank	Rates	Last Moves	Next Meeting	INDEX	Rates	Change
FED	0-0.25%	10/08/10	21/09/10	DJ Ind. Average	10150.65	+1.65%
RBNZ	2.75%	29/07/10	16/09/10	NASDAQ	2153.63	+1.65%
RBA	4.50%	3/08/10	7/09/10	Hang Seng	20597.35	-0.07%
BOE	0.5%	5/08/10	9/09/10	USD index	82.82	-0.13%
ECB	1.00%	5/08/10	9/09/10	NZD index	66.68	+0.39%

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