



All rates on this sheet are indicative only and subject to change without notice

Yesterday Ranges		Headlines
AUDUSD	0.9125 – 0.9191	<p>The RBNZ Monetary Policy Statement keeps interest rates steady at 2.5%, until mid-year.</p> <p>In early morning today, the RBNZ announced its March Monetary Policy to keep the OCR unchanged at 2.5%. RBNZ Governor, Alan Bollard has re-confirmed the earliest possible time to remove policy stimulus would be around the middle of this year. He also talked about higher bank funding costs having “reduced the level of stimulus” and given they expect “these costs to persist over the projection reducing the extent of future increases in the OCR”, the market is scaling back expectations of large rate rises in 2010. The NZD surged right before the news was released on speculation of positive announcements to be released after the meeting. With no such signals given after the meeting, the NZD dipped to a low of 0.7025 immediately. However, Bollard’s intention to start increasing rates around the middle of 2010 should provide the Kiwi with some support on any possible dips towards the 68 to 69 cent level.</p> <p>The AUD gained across board yesterday after a positive consumer confidence result. However the unemployment rate was released yesterday remaining at 5.3% and around 15k jobs to be added for the month of February. With a positive number expected the AUD is at risk of pulling back from this morning’s open around 0.9150 and support around 0.9130 is likely to be tested.</p> <p>KVB Viewpoints USDJPY: Neutral. Support: 88.79. Resistance: 90.67. Today’s expected range: 88.79— 90.67. AUDUSD: Neutral. Support: 0.9098. Resistance: 0.9200. Today’s expected range: 0.9098 – 0.9200. NZDUSD: Neutral. Support at 0.6851. Resistance: 0.7058. Today’s expected range: 0.6851—0.7058. USDCAD: Neutral. Support: 1.0210. Resistance: 1.0315. Today’s expected range: 1.0210– 1.0315.</p>
NZDUSD	0.7007 – 0.7095	
EURUSD	1.3542—1.3677	
GBPUSD	1.4871 – 1.5015	
USDJPY	89.83– 90.81	
USDCHF	1.0684 – 1.0792	
USDCAD	1.0215 – 1.0289	
EURJPY	121.85– 123.98	
AUDNZD	1.2917– 1.3034	
NZDAUD	0.7660 – 0.7728	
Opening Bid Rates		
AUDUSD	0.9152	
NZDUSD	0.7019	
EURUSD	1.3655	
GBPUSD	1.4975	
USDJPY	90.51	
USDCHF	1.0696	
USDCAD	1.0247	
EURJPY	123.60	
AUDNZD	1.3028	
NZDAUD	0.7664	
USDCNY	6.8230	
GOLD	1107.7	
OIL	81.95	

Central Bank	Rates	Last Moves	Next Meeting	INDEX		Change
FED	0-0.25%	28/01/10	17/03/10	DJ Ind. Average	10564.38	+0.11%
RBNZ	2.5%	11/03/10	29/04/10	NASDAQ	2340.68	+0.36%
RBA	4.00%	02/03/09	06/04/10	Hang Seng	21207.55	+0.05%
BOE	0.5%	04/03/10	08/04/10	USD index	80.41	-0.17%
ECB	1.00%	04/03/10	08/04/10	NZD index	64.86	-0.58%

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