



All rates on this sheet are indicative only and subject to change without notice

Yesterday Ranges		Headlines
AUDUSD	0.8911 – 0.9027	<p>The JPY strengthens as the BoJ announcement disappoints The JPY rose across the board on speculation the Bank of Japan's decision to increase credit-easing measures won't be enough to weaken the JPY from a near a 15-year high. This saw the JPY head for a fourth straight monthly advance against the USD even as Prime Minister Naoto Kan said the nation is preparing a 920 billion yen (\$10.8 billion) stimulus plan and the central bank will add 10 trillion yen in liquidity injections. Meanwhile, the USD and CHF climbed against risk currencies as U.S. stocks dropped, fueling demand for safehaven assets. After an emergency meeting in Tokyo, the BoJ said it would increase the amount of funds in the facility by ¥10,000 billion to a total of ¥30,000 billion.</p> <p>The AUD moved above 0.9000 against the USD for the first time in over a week as sentiment was buoyed by recent comments from the US Fed that it is prepared to take steps to safeguard the world's largest economy from falling back into recession. Early yesterday, the AUD hit a high of 0.9030 in local trading as commodity prices firmed and the local equity market rallied. However, the AUD failed to hold its gains and dipped back to 0.8970 after the Bank of Japan's announcement to boost funding facilities was not viewed by the market as doing enough to curb the JPY's recent advance. The AUD traded back around 0.8920 where initial supports held at the 0.8910 level. The NZD also weakened during the offshore session, NZD/USD is now trading around 0.7040 and the 0.7000 support level is likely to be tested once again in the short term.</p> <p>KVB Viewpoints USDJPY: Neutral. Support: 84.00. Resistance: 85.00. Today's expected range: 84.92— 86.32. AUDUSD: Bullish. Support: 0.8890. Resistance: 0.9010. Today's expected range: 0.8890 – 0.9010. NZDUSD: Bullish. Support at 0.7000. Resistance: 0.7177. Today's expected range: 0.7000—0.7177. USDCAD: Bearish. Support: 1.0500. Resistance: 1.0584. Today's expected range: 1.0500 – 1.0584.</p>
NZDUSD	0.7033– 0.7135	
EURUSD	1.2657—1.2765	
GBPUSD	1.5454 – 1.5573	
USDJPY	84.49– 85.88	
USDCHF	1.0219– 1.0303	
USDCAD	1.0503 – 1.0646	
EURJPY	106.96– 108.86	
AUDNZD	1.2557– 1.2704	
NZDAUD	0.7910 – 0.7978	
Opening Bid Rates		
AUDUSD	0.8913	
NZDUSD	0.7034	
EURUSD	1.2662	
GBPUSD	1.5460	
USDJPY	84.53	
USDCHF	1.0279	
USDCAD	1.0505	
EURJPY	108.74	
AUDNZD	1.2619	
NZDAUD	0.7960	
USDCNY	6.8020	
GOLD	1236.5	
OIL	74.22	

Central Bank	Rates	Last Moves	Next Meeting	INDEX	Rates	Change
FED	0-0.25%	10/08/10	21/09/10	DJ Ind. Average	10009.73	-1.39%
RBNZ	2.75%	29/07/10	16/09/10	NASDAQ	2119.97	-1.56%
RBA	4.50%	3/08/10	7/09/10	Hang Seng	20737.22	+0.68%
BOE	0.5%	5/08/10	9/09/10	USD index	83.17	+0.41%
ECB	1.00%	5/08/10	9/09/10	NZD index	65.91	-0.83%

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