



All prices on this sheet are indicative only and subject to change without notice

Yesterday Price close

Stock	Close	Move
TEL.NZ	2.52	-0.04
CEN.NZ	5.94	-0.16
FBU.NZ	7.96	-0.04
SKC.NZ	3.34	-0.11
BHP.AU	40.50	+0.40
RIO.AU	73.40	+0.52
WOR.AU	27.47	+0.13
NCM.AU	35.24	-0.16
LGL.AU	3.47	-0.03
TLS.AU	3.30	-0.05
WBC.AU	24.70	-0.59
MQG.AU	48.72	-0.40
CBA.AU	52.64	-1.32
AAPL:US	207.00	+0.37
C:US	4.25	+0.07
AIG:US	36.10	+0.35
FRE:US	1.10	-0.01
FNM:US	1.00	-0.01
BAC:US	15.77	-0.10
GOOG:US	577.49	+1.21
MSFT:US	30.00	+0.46
INTC:US	20.32	+0.09
PALM:US	12.54	+0.69
AA:US	13.76	+0.15
5:HK	98.00	+0.90
941:HK	74.30	+0.20
728:HK	3.59	-0.01

Index Close

NZX50	3131.52	-42.45
ASX200	4729.40	-25.80
Nikkei22	9729.93	-61.25
Hang	22914.15	-29.83
DJIA	10437.42	+30.46
S&P500	1108.99	-0.31

Market Comments

U.S. Stocks Advance as Commodities Gain; Dollar Rebounds

U.S. stocks advanced for a third day as a rebound in oil and metal prices boosted commodity producers, overshadowing a smaller-than-forecast increase in industrial production. The Dollar Index rose for the first time in three days.

Wal-Mart Stores Inc. and Exxon Mobil Corp. gained more than 0.8 percent after Warren Buffett disclosed buying their shares. Sprint Nextel Corp. rallied for a second day after saying it paid down \$1 billion in debt. Caterpillar Inc. and ITT Corp. declined as the Federal Reserve said industrial output was restrained in October by less auto manufacturing and demand for business equipment.

The S&P 500 added 0.1 percent to 1,110.32 at 4:06 p.m. in New York, its highest close since Oct. 2, 2008. The Dow Jones Industrial Average added 30.46 points, or 0.3 percent, to 10,437.42, also a 13-month high. The Dollar Index, which tracks the currency against those of six U.S. trading partners, added 0.6 percent to 75.337.

"This industrial production number is pointing to weak manufacturing in the United States as well as weak demand," said Chad Morganlander, a money manager in Florham Park, New Jersey, at Stifel Nicolaus & Co., which oversees about \$98 billion in client assets. "This could put a wet blanket on the optimists for a day or two."

50% Retracement

Today's advance brought the S&P 500 within 1 percent of recouping half the plunge that followed its October 2007 record. Passing the so-called 50 percent retracement level would send a signal to some chart analysts that the steepest rally since the 1930s will continue.

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U.S. stocks rallied yesterday and commodities gained as retail sales rebounded and Asian government leaders pledged to maintain economic stimulus spending. The S&P 500 had jumped 64 percent from a 12-year low in March as a four-quarter contraction in the world's largest economy ended.

Walmart, the world's largest retailer, added 0.9 percent to \$53.66. Exxon Mobil, the biggest oil company, increased 0.8 percent to \$75.03.

Buffett's Berkshire Hathaway Inc. held about 1.28 million Exxon shares at the end of the third quarter, the Omaha, Nebraska-based company said in a regulatory filing yesterday. The stake in Exxon would be worth about \$95 million, based on yesterday's stock price. Berkshire raised its stake in Walmart by 90 percent, now owning \$2 billion worth of the stock, according to the same filing.

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