



KVB Kunlun
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TRADINGSTAR

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Today's HOT stock

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Tata Motors Ltd. – TTM

Previously we mentioned that the Chinese automobile market overtook the US as the world largest last year. Actually there is one big market we should not ignore – India's car market. According to Society of Indian Automobile Manufacturers (SIAM), passenger car sales hit a record high in July, rising by 38% year-on-year.

Tata Motors Limited, an automobile company, engages in the manufacture and sale of commercial and passenger vehicles primarily in India. Tata holds 61 % of the country's truck market and produces the third most passenger vehicles. Over last five years, it has grown annual revenue by average 25 %. These better-than-forecast came partially from strong domestic sales. Actually, its luxury brand also took off in the emerging market, for example, its sales grew almost by 100% in Chinese market.

Tata's quarterly revenue growth rate is 65%, which is almost 5 times more than the industry level of 11.90%. In addition, its 5-year expected PEG ratio (PE/Growth) is only 0.21 indicating strong potential growth or price increase. The current price is USD 22.10. The average daily volume is 1,226,710 shares.

Source: www.finance.yahoo.com, www.seekingalpha.com

This commentary is prepared by Jimmy Koh, Manager, and Investment Sales. A copy of his Investment Adviser's Disclosure Statement can be obtained from www.kvbkunlun.com.

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