



All rates on this sheet are indicative only and subject to change without notice

Yesterday Ranges		Headlines
AUDUSD	0.9110 – 0.9168	<p>China's inflation and asset bubble increase the pressure for further strengthening in monetary policy. China announced its CPI yesterday, showing a more than forecast figure of 2.7% in Feb, the fastest pace in 16 months, PPI increased 5.4% and housing prices jumped 10.7% in 70 major cities last month. Increasing inflation and an increasing concern over the property bubble are intensifying the debate over monetary policy, in which the government has highlighted the importance of managing inflation expectations as nation rebounds from the recession. Commodity currencies weakened after the news, on concerns that tightening monetary policy would hurt exports to China. The U.S. trade deficit unexpectedly narrowed in Jan to 37.3 billion as imports and exports were shown to be both shrinking.</p> <p>The Australian employment report disappointed the market somewhat with only 400 jobs created in February against expectations of a result closer to 15,000 however headline unemployment remained low at 5.3%. This news saw the AUD/USD sell off from 0.9140 to 0.9110 before the unit bounced back to its opening level after U.S. trade deficit figure.</p> <p>The NZD suffered loss of almost 1% against the USD during the Asian trade yesterday on the decision of the RBNZ to keep rates on hold at 2.5% allied to a relatively dovish statement, by Governor Bollard, maintaining its stance on possible rate hike in mid 2010. The unit bounced back to hold onto support around 0.7010 during New York trading.</p> <p>KVB Viewpoints USDJPY: Neutral. Support: 88.79. Resistance: 90.67. Today's expected range: 88.79— 90.67. AUDUSD: Neutral. Support: 0.9098. Resistance: 0.9200. Today's expected range: 0.9098 – 0.9200. NZDUSD: Neutral. Support at 0.6851. Resistance: 0.7058. Today's expected range: 0.6851—0.7058. USDCAD: Neutral. Support: 1.0210. Resistance: 1.0315. Today's expected range: 1.0210– 1.0315.</p>
NZDUSD	0.6963 – 0.7023	
EURUSD	1.3617—1.3685	
GBPUSD	1.4945 – 1.5065	
USDJPY	90.20– 90.70	
USDCHF	1.0680 – 1.0729	
USDCAD	1.0226 – 1.0320	
EURJPY	122.99– 123.88	
AUDNZD	1.3010– 1.3092	
NZDAUD	0.7626 – 0.7680	
Opening Bid Rates		
AUDUSD	0.9151	
NZDUSD	0.7002	
EURUSD	1.3677	
GBPUSD	1.5059	
USDJPY	90.49	
USDCHF	1.0682	
USDCAD	1.0239	
EURJPY	123.77	
AUDNZD	1.3059	
NZDAUD	0.7645	
USDCNY	6.8230	
GOLD	1109.3	
OIL	82.32	

Central Bank	Rates	Last Moves	Next Meeting	INDEX		Change
FED	0-0.25%	28/01/10	17/03/10	DJ Ind. Average	10611.84	+0.42%
RBNZ	2.5%	11/03/10	29/04/10	NASDAQ	2368.46	+0.40%
RBA	4.00%	02/03/09	06/04/10	Hang Seng	21228.2	+0.09%
BOE	0.5%	04/03/10	08/04/10	USD index	80.28	-0.24%
ECB	1.00%	04/03/10	08/04/10	NZD index	64.69	+0.17%

Auckland New Zealand
Level 10,
The National Bank Tower
205 Queen Street
Auckland, New Zealand

Sydney Australia
Level 18, Citigroup Centre
2 Park Street
Sydney, NSW 2000
Australia

Melbourne Australia
Level 38,
120 Collins Street
Melbourne, VIC 3000
Australia

Hong Kong China
Suites 3901-3904, 39F
Two Exchange Square
8 Connaught Place
Central Hong Kong

Beijing China
Level 16, Tower A,
Gateway Plaza,
18 Xiaguangli North Road,
East Third Ring, Chaoyang District
Beijing 100027, China
Tel: +86 10 5922 2088

Toronto Canada
Level 36, Exchange Tower
130 King St. West
Toronto, Ontario M5X 1B1
Canada
Tel: +1 416 646 9188

Tel: +64 9 359 8988

Tel: 1300 668 120

Tel: 1300 668 120

Tel: 852 3120 8888

Tel: +86 10 5922 2088

Tel: +1 416 646 9188

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